

# **HIGH OCCUPANCY TOLL LANES OPERATIONS ACCOUNT (FUND 09F)** **WASHINGTON STATE** **DEPARTMENT OF TRANSPORTATION**

## **STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE** **State Fiscal Year 2010, Quarter Ended September 30, 2009**

	NOTES	1ST QUARTER 2010
<b>OPERATING REVENUES:</b>		
Tolls	1	94,103
Transponder Sales	2	20,378
Miscellaneous Revenue	3	164
Total Operating Revenues		<u>114,644</u>
<b>OPERATING EXPENDITURES:</b>		
Goods and Services		
Toll Operator Contract	4	126,476
Credit Card and Bank Fees	5	1,737
Washington State Patrol	6	64,543
Other	7	58,224
Salaries and Benefits	8	78,027
Total Operating Expenditures		<u>329,006</u>
<b>EXCESS OF OPERATING REVENUE OVER EXPENDITURES</b>		<u>(214,362)</u>
<b>NONOPERATING INCOME (EXPENDITURES)</b>		
Interest Income	9	5,891
Total Nonoperating Income (Expenditures)		<u>5,891</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<u>(208,471)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Total Other Financing Sources		<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>		<u>(208,471)</u>
<b>FUND BALANCE - BEGINNING</b>		<u>1,573,365</u>
<b>FUND BALANCE - ENDING</b>		<u><u>1,364,894</u></u>

Toll Financial Statements were prepared in accordance with Generally Accepted Accounting Principles for governmental type funds.

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The note disclosures are an integral part of these financial statements and should be considered in conjunction with the financial statements.

**Notes:**

- 1 Tolls revenue represents vehicles with a Good To Go transponder who use the High Occupancy Vehicle lanes designated as HOT Lanes on SR-167 for a fee charged automatically to their account.
- 2 Transponder Sales represents the sale of transponder devices at the time a vehicle owner establishes an electronic toll account with Good To Go, as well as sales of transponder disabling devices sales. Transponder disabling devices allow Good To Go account holder to travel on High Occupancy Vehicle lanes without incurring a fee when they are traveling with more than one vehicle occupant.
- 3 Miscellaneous Revenue is the Hot Lanes fund allocated portion of Administrative fees.
- 4 TransCore, the tolls third party service provider, provides toll collection and account management services for the HOT Lanes program.
- 5 Credit card fees include processing fees paid to Bank of America Merchant Services for Visa and MasterCard processing, American Express, and Discover. Included are bank fees for bank account services at Bank of America for the toll deposit account and fees paid to Cybersource for credit/debit card processing.
- 6 The Washington State Patrol supports enforcement of the laws governing the use of the Hot Lanes by issuing citations to HOT Lanes violators.
- 7 Other Goods and Services expenditures represent purchase of supplies, cost of transponders sold, utilities, rents, printing, communication, and services provided by outside vendors.
- 8 Salaries and Benefits includes staff within WSDOT who support HOT Lanes operations.
- 9 Interest Income is a proportionate share of earnings from investments based upon the HOT Lanes average daily cash balance for the period. Interest also includes HOT Lanes proportionate share of the Central Toll Account interest. HOT Lanes share of the Central Toll Account interest was \$139 for the quarter.